

APPLICATION FOR A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI)

Capital transfer of the amount of 350 thousand euros, for the acquisition of units of investment funds or venture capital funds of funds dedicated to the capitalization of companies, capital injected under the Portuguese legislation, whose maturity, at the moment of the investment, is, at least, of five years and, at least, 60% of the investments is realized in commercial companies with head office in the national territory

Documents and general requirements:

- Passport or any other valid travel document;
- Evidence of entry and legal stay in the National Territory;
- Evidence in which the Applicant is covered by the health care system, namely:
 - Document proving the Applicant is covered by the National Health Service; or
 - Document proving the Applicant is the holder of an internationally recognised health insurance for the time period of the legal residence requested or featuring the automatic renewal of the insurance;
- Extract from the criminal record of the country of origin, or of the country (or countries) where the Applicant is living for more than one year; otherwise, a certificate by the Portuguese diplomatic representation or consular mission. It shall be issued up to three months before the submission of **all** the documentation legally required and translated into Portuguese;
- Supporting evidence of the tax identification number, or equivalent, of the country of origin, residence or tax residence;
- Filling in the Application Form (standard form) stating the authorisation for consultation of the Portuguese Criminal Record;
- Sworn Statement by which the Applicant declares to comply with all the minimum quantitative and time requirements (five years) for the investment activity in the National Territory;
- Evidence of the tax obligations duly filled in by means of submitting the negative debt declaration issued, up to 45 days maximum in advance, by the Tax and Customs Authority and the Social Security or, if not feasible, a declaration stating the non-existence of a record within these entities;
- Payment receipt for analysis of the ARI application.

Documents related to the investment:

The Applicant must present supporting evidence in which he has made the investment of the minimum amount required, individually or through a shareholder limited liability company of which the Applicant is the shareholder. The following documents must be submitted:

- Declaration of a credit institution authorised or registered in the national territory within Bank of Portugal, attesting the effective transfer of the amount equal to or above the legally required;
- Supporting document attesting the holdership of the units of investment, free from any charges and obligations (issued by the entity responsible for keeping an updated record of the units of investment holders, under the law, of the respective management regulation or of contractual instrument);
- Declaration issued by the holding company of the respective investment fund, attesting the feasibility of the capitalization plan, the maturity of, at least, five years, and the application of at least 60% of the investment in commercial companies with head office in national territory;
- Extract from the register of companies, *in the case where the investment is made through a shareholder limited liability company*, of which the Applicant is the shareholder, as for in no. 13 of Article 65-A of the Regulatory Decree no. 84/07, of 05/11, as amended.