

APPLICATION FOR A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI)

Acquisition of real estate property of an amount equal to or above 500 thousand Euros

Documents and general requirements:

- Passport or any other valid travel document;
- Evidence of entry and legal stay in the National Territory;
- Evidence in which the Applicant is covered by the health care system, namely:
 - Document proving the Applicant is covered by the National Health Service; or
 - Document proving the Applicant is the holder of an internationally recognised health insurance for the time period of the legal residence requested or featuring the automatic renewal of the insurance;
- Extract from the criminal record of the country of origin, or of the country (or countries) where the Applicant is living for more than one year; otherwise, a certificate by the Portuguese diplomatic representation or consular mission. It shall be issued up to three months before the submission of **all** the documentation legally required and translated into Portuguese;
- Supporting evidence of the tax identification number, or equivalent, of the country of origin, residence or tax residence;
- Filling in the Application Form (standard form) stating the authorisation for consultation of the Portuguese Criminal Record;
- Sworn Statement by which the Applicant declares to comply with all the minimum quantitative and time requirements (five years) for the investment activity in the National Territory;
- Evidence of the tax obligations duly filled in by means of submitting the negative debt declaration issued, up to 45 days maximum in advance, by the Tax and Customs Authority and the Social Security or, if not feasible, a declaration stating the non-existence of a record within these entities;
- Payment receipt for analysis of the ARI application.

Documents related to the investment:

For investment by means of the **acquisition of real estate property of an amount equal to or above 500 thousand euros**, the amount of this investment can be reduced to 20% (400 thousand euros) when made in a low density territory (NUT III level with less than 100 inhabitants per Km² or PIB per capita less than 75% of the national average).

This type of investment can be made individually or through a shareholder limited liability company of which the Applicant is the shareholder.

For this type of investment, the investor must prove the ownership of the real estates (or otherwise the pre-contract agreement, with a first-hand cash equal to or above 500 thousand euros, 400 thousand in a low density territory - NUTS III level), as follows:

- To have acquired them in a co-ownership regime, provided the Applicant for the ARI invests an amount equal to or above 500 thousand euros, 400 thousand in a low density territory - NUTS III level);
- To have acquired them through a shareholder limited liability company of which the Applicant is the shareholder;
- To have charged them for the part which exceeds the minimum investment amount of 500 thousand euros, 400 thousand in a low density territory - NUTS III level;
- To have leased or holding them for commercial, industrial, agricultural or tourist purposes;

The Applicant must prove that the investment has been made within the minimum amount required by submitting the following documentation:

- Acquisition deed of the real estate (s) or the pre-contract agreement (with a first-hand cash equal to or above 500 thousand euros, 400 thousand in a low density territory - NUTS III level);
- Declaration of a credit institution authorised or registered in the national territory within Bank of Portugal, attesting the effective international transfer of assets for its acquisition or payment of the first-hand cash stated at the pre-contract agreement of the amount equal to or above 500 thousand euros, 400 thousand euros in a low density territory - NUTS III level, substantiating the ARI investment;
- Land Register Certificate with the records, endorsements and registration in force, proving the ownership of the real estates, free from any charges and obligations or the Land Register Certificate in which the caution in the land register is stated, and valid, declared in the pre-contract agreement, where legally possible, with a first-hand cash equal to or above 500 thousand euros, 400 thousand in a low density territory - NUTS III level;
- Legal description of the real estate, where legally possible.

If the acquisition of the real estate is made through a shareholder limited liability company or the latter one is the promising buyer:

- Extract from the register of companies as well, in the case where the investment is made through a shareholder limited company, of which the Applicant is the shareholder, as for in no. 13 of Article 65-A of the Regulatory Decree no. 84/07, of 05/11, as amended.